



SL/SHR/8/171

28th December, 2015

The General Manager – Corporate Services,
Bombay Stock Exchange Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Stock Code: 504961

Fax No. (022) 22721919

Dear Sir/Madam,

Sub: Claims made by Jharkhand State Electricity Board ('JSEB')

This has reference to our disclosure dated December 15, 2015 on the captioned matter.

In compliance with our obligations on continuous disclosures, we wish to inform you that, the Company has now received a bill from JSEB for Rs. 218.03 crore (Rupees two hundred eighteen crore and three lakh only). The JSEB has raised the bill pursuant to the order of the Certificate Officer dated December 12, 2015.

The Company, has challenged before the Division Bench of the Hon'ble Jharkhand High Court, the order of Certificate Officer dated December 12, 2015. The Hon'ble High Court reaffirmed its earlier order that "No coercive action" will be taken against the Company during the pendency of the Appeal.

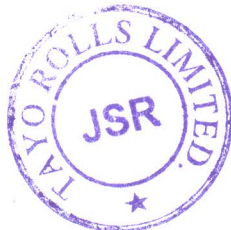
The Hon'ble High Court on January 27, 2016, is likely to hear the company's arguments with respect to applicability of power tariff, the bill raised by the JSEB and on the order of Certificate officer.

This disclosure is made pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you

Yours faithfully;
Tayo Rolls Limited



Prashant Kumar
Company Secretary & Compliance Officer

TAYO ROLLS LIMITED

Regd. Office : Annex-2, General Office, Tata Steel Limited, Jamshedpur-831 001, Jharkhand, INDIA

Corporate & Works Office : Large Scale Industrial Estate, Gamharia-832 108, Jharkhand, INDIA

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A TATA Enterprise