SL/SHR/8/

May 26, 2016

The General Manager – Corporate Services, Bombay Stock Exchange Limited, Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Scrip Code: 504961

Website: www.listing.bseindia.com

Sub: Introduction of Voluntary Separation Scheme & suspension of Operations

Dear Sir/Madam,

We wish to inform you that the Board of Directors at their meeting held today have approved the proposal to introduce employees Voluntary Separation Scheme with immediate effect, and suspended operations in a phased manner.

This disclosure is made pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Yours faithfully,

For Tayo Rolls Limited

(Prashant Kumar)

Company Secretary &

Compliance Officer