

21st February, 2020

To,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Stock Code: 504961

Re: **Approval of Resolution Plan by COC**

Dear Sir/s,

Pursuant to Regulation 30 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), this is to inform you that out of three Resolution applicants only one Resolution Plan was received as on 19.02.2020 i.e. the last day for submission of Resolution Plan.

In the meeting of the COC held on February 21, 2020, the Resolution Plan submitted by Jharkhand Bijli Vitran Nigam Limited has been accepted with the voting percentage of 92.45% and the same will be submitted to the NCLT, Kolkata. Attaching extract of the resolution for your reference.

You are requested to take the above on record.

Thanking you,

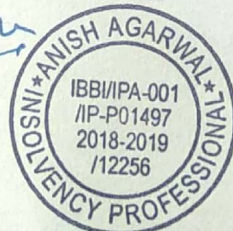
Yours faithfully,

For TAYO ROLLS LIMITED

(Anish Agarwal)

Resolution Professional

IP Registration No.: IBBI/IPA 001/IP-P-01497/2018-2019/12256



Encl: As above

(TAYO Rolls Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Anish Agarwal (IP Registration No.: IBBI/IPA 001/IP-P-01497/2018-2019/12256) vide order dated October 30, 2019.)

"RESOLVED THAT the Resolution Plan submitted by the Resolution Applicant namely **Jharkhand Bijli Vitran Nigam Limited** of Rs. 412.39 crores only/- be and is hereby approved which shall be binding on the corporate debtor and its employees, members, creditors, including the Central Government, any State Government or any local authority to whom a debt in respect of the payment of dues arising under any law for the time being in force, such as authorities to whom statutory dues are owed, guarantors and other stakeholders involved in the resolution plan. The Resolution Professional be and is hereby authorized for consideration and approval and also to do all acts, deeds, things which are deemed necessary and expedient to carry on the Resolution"

"RESOLVED FURTHER THAT, the Resolution Professional Mr. Anish Agarwal be and is hereby authorized to file the application under section 31 of the Insolvency and Bankruptcy Code, 2016 for the Approval of Resolution Plan submitted by the Resolution Applicant namely **Jharkhand Bijli Vitran Nigam Limited.**

