

TAYO ROLLS LIMITED

Office : XLRI New Administrative Building, C.H. Area (E), Jamshedpur-831001.

INDIA'S LEADING ROLL MANUFACTURER

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2011

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended 30.6.2011 (Unaudited)	Quarter ended 30.06.2010 (Unaudited)	Previous year ended 31.03.2011 (Audited)
1	Net Sales/Income from Operations	2,772	3,720	12,816
	Other Operating Income	118	246	525
	Total Income	2,890	3,966	13,341
2	Expenditure			
	a) Increase/decrease in stock in trade and work in progress	-272	-338	100
	b) Consumption of raw materials	1,638	3,008	7,713
	c) Consumption of Stores	280	356	1,612
	d) Employees Cost	710	752	3,008
	e) Depreciation	455	98	562
	f) Power and Fuel	653	706	3,212
	g) Other Expenditure	463	388	1,704
	h) Expenditure transferred to Capital and other accounts	-4	-743	-2,442
	Total Expenditure	3,923	4,227	15,469
3	Profit (+)/Loss(-) from operations before Other Income, Interest and Exceptional items (1-2)	-1,033	-261	-2,128
	Other Income		0	36
5	Profit (+)/Loss (-) before Interest and Exceptional Items (3+4)	-1,033	-261	-2,092
6	Interest	480	132	952
7	Profit (+)/Loss (-) after Interest but before Exceptional Items (5-6)	-1,513	-393	-3,044
8	Exceptional Items			
	a) Profit on sale of investments	248	0	0
9	Profit (+)/Loss(-) from ordinary activities before Tax (7+8)	-1,265	-393	-3,044
10	Tax Expenses			
	Current Tax	48	0	0
	Reversal of provision of previous year	-0	0	0
	Deferred Tax	0	0	0
	Fringe Benefit Tax	0	0	0
11	Net Profit (+)/Loss(-) for the period after Tax (9-10)	-1,313	-393	-3,044
12	Extraordinary item (net of tax expense)	-	-	-
13	Net Profit (+)/Loss(-) for the period after Tax (11-12)	-1,313	-393	-3,044
14	Paid-up Equity share capital(Face value of Rs.10/-each)	1,026	1,026	1,026
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			
16	Earning Per Share (EPS)			
	a) Basic and diluted EPS before extraordinary item for the period, for the year to date and for the previous year (not to be annualised)			
	b) Basic and diluted EPS after extraordinary item for the period for the year to date and for the previous year (not to be annualised)	-12.79	-3.83	-29.67
17	Public Shareholding			
	a) Number of Shares	2,748,518	2,748,518	2,748,518
	b) Percentage of Shareholding	26.79	26.79	26.79
18	Promoter and promoter group shareholding**			
	a) Pledged/Encumbered	nil	nil	nil
	* Number of Shares			
	*Percentage of shares (as a % of the total shareholding of promoter and promoter group)			
	* Percentage of shares (as a % of the total share capital of company)			
	b) Non-encumbered			
	*Number of Shares	7,512,417	7,512,417	7,512,417
	*Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	*Percentage of shares (as a % of the total share capital of the Company)	73.21	73.21	73.21

**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE
FIRST QUARTER ENDED 30TH JUNE, 2011**

(Rs. In lakhs)

Particulars	Quarter ended 30.6.2011 (Unaudited)	Quarter ended 30.06.2010 Unaudited)	Previous Year ended 31.3.2011 (Audited)
1. Segment Revenue (net sale/inform from each segment should be disclosed under this head)			
(a) Roll Operation	2,095	2,414	10,496
(b) Pig Iron Operation	732	1,774	2,681
(c) Ingot Operation	270	0	600
(d) Engg. Forgings	8		
(e) Others	4	59	125
Total	3,109	4,247	13,902
Less: Inter Segment Revenue	219	281	526
Net sales / Income from Operations	2,890	3,966	13,376
2. Segment Results (Profit)(+)/Loss(-) before tax and interest from each segment)			
(a) Roll Operation	-520	-322	-1117
(b) Pig Iron Operation	-68	22	-457
(c) Ingot Operation	-283	-	-559
(d) Engineering Forgings	-145	-	-
(e) Others	-17	59	90
Total	-1033	-241	-2043
Less: (I) Interest	480	132	952
(ii) Other Unallocable expenditure net off unallocable Income		20	49
(iii) Exceptional Item (Net)	-248	0	0
Total Profit (+) /Loss (-) Before Tax	-1265	-393	-3044
3 Capital Employed (Segment assets - Segment Liabilities)			
(a) Roll Operation	8,468	3,751	9,546
(b) Pig Iron Operation	281	-343	540
(c) Ingot Operation	3484		3332
(d) Engineering Forgings	7191		5960
(f) Unallocable Assets (Net)	557	16,408	2,080
Total	19,981	19,816	21,458

Notes:

- (1) Figures of corresponding period re-grouped where necessary.
- (2) Total number of investor complaints pending at the beginning of the quarter: Nil; Received and disposed of during the quarter: Nil; and pending at the end of the quarter: Nil
- (3) The financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 26-07-2011

Place: Jamshedpur
Date: 26.07.2011

For Tayo Rolls Limited

Om Narayan
(Om Narayan)
Managing Director