

**TAYO ROLLS LIMITED**

Office : XLRI New Administrative Building, C.H. Area (E), Jamshedpur-831001.

INDIA'S LEADING ROLL MANUFACTURER

AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2010

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended 31.03.2010 (Audited)	Quarter ended 31.03.2009 (Audited)	Year ended 31.03.2010 (Audited)	Previous Year ended 31.03.2009 (Audited)
1	Net Sales/Income from Operations	3,947	3,071	12,710	16,485
	Other Operating Income	209	78	527	487
	<b>Total Income</b>	<b>4,156</b>	<b>3,149</b>	<b>13,237</b>	<b>16,972</b>
2	<b>Expenditure</b>				
	a) Increase/decrease in stock in trade and work in progress	583	264	759	242
	b) Consumption of raw materials	2,010	1,550	7,001	9,853
	c) Purchase of semi finished products	0	281	185	1,192
	d) Consumption of Stores	355	146	1,085	1,029
	e) Employees Cost	642	891	2,537	2,904
	f) Depreciation	98	86	396	354
	g) Power and Fuel	627	416	2,107	1,960
	h) Other Expenditure	577	298	1,431	1,254
	i) Expenditure transferred to Capital and other accounts	-548	-188	-1,539	-397
	<b>Total Expenditure</b>	<b>4,344</b>	<b>3,744</b>	<b>13,962</b>	<b>18,391</b>
	<b>Profit (+)/Loss(-) from operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>-188</b>	<b>-595</b>	<b>-725</b>	<b>-1,419</b>
4	Other Income	0	29	19	72
5	<b>Profit (+)/Loss (-) before Interest and Exceptional Items (3+4)</b>	<b>-188</b>	<b>-566</b>	<b>-706</b>	<b>-1,347</b>
6	Interest	127	120	447	538
7	<b>Profit (+)/Loss (-) after Interest but before Exceptional Items (5-6)</b>	<b>-315</b>	<b>-686</b>	<b>-1,153</b>	<b>-1,885</b>
8	Exceptional Items				
	a) Gain from forward cover contracts	0	-9	0	45
9	<b>Profit (+)/Loss(-) from ordinary activities before Tax (7+8)</b>	<b>-315</b>	<b>-695</b>	<b>-1,153</b>	<b>-1,840</b>
10	Tax Expenses				
	Current Tax	0	0	0	0
	Reversal of provision of previous year	0	0	0	0
	Deferred Tax	0	1	0	-191
	Fringe Benefit Tax	0	5	0	25
11	<b>Net Profit (+)/Loss(-) for the period after Tax (9-10)</b>	<b>-315</b>	<b>-701</b>	<b>-1,153</b>	<b>-1,674</b>
12	Paid-up Equity share capital(Face value of Rs.10/-each)	1,026	1,026	1,026	1,026
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			6,807	7,960
14	Earning Per Share (EPS)				
	Basic and diluted EPS for the period, for the year to date and for the previous year	-3.07	-6.83	-11.24	-23.68
15	Public Shareholding				
	a) Number of Shares	2,748,518	2,748,518	2,748,518	2,748,518
	b) Percentage of Shareholding	26.79	26.79	26.79	26.79
16	Promoter and promoter group shareholding				
	a) Pledged/Encumbered	nil	nil	nil	nil
	Number of Shares				
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	Percentage of shares (as a % of the total share capital of company)				
	b) Non-encumbered				
	Number of Shares	7,512,417	7,512,417	7,512,417	7,512,417
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the Company)	73.21	73.21	73.21	73.21



**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE  
FOURTH QUARTER & YEAR ENDED 31ST MARCH, 2010**

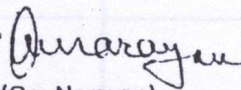
(Rs In Lakhs)

Particulars	Quarter ended 31.03.2010 (Audited)	Quarter ended 31.03.2009 (Audited)	Year ended 31.03.2010 (Audited)	Previous Year ended 31.03.2009 (Audited)
1. Segment Revenue (net sale/ Inform from each segment should be disclosed under this head)				
(a) Roll Operation	2,724	2,285	8,781	11,867
(b) Pig Iron Operation	1,583	998	4,982	5,772
(c) Others	99	-46	143	226
Total	4,406	3,237	13,906	17,865
Less: Inter Segment Revenue	250	131	669	893
<b>Net sales / Income from Operations</b>	<b>4,156</b>	<b>3,106</b>	<b>13,237</b>	<b>16,972</b>
2. Segment Results (Profit)(+)/Loss(-) before tax and interest from each segment)				
(a) Roll Operation	-333	-286	-665	-515
(b) Pig Iron Operation	59	-211	28	-660
(c) Others	86	-19	83	33
Total	-188	-516	-554	-1,142
Less: (i) Interest	127	120	447	538
(ii) Other Unallocable expenditure net off unallocable Income	0	50	152	205
(iii) Exceptional Item (Net)	0	9	0	-45
<b>Total Profit (+) /Loss (-) Before Tax</b>	<b>-315</b>	<b>-695</b>	<b>-1,153</b>	<b>-1,840</b>
3. Capital Employed (Segment assets - Segment Liabilities)				
(a) Roll Operation	4,412	4,684	4,412	4,684
(b) Pig Iron Operation	-297	1,213	-297	1,213
(c) Others	237	115	237	115
(d) Unallocable Assets (Net)	15,470	11,630	15,470	11,630
<b>Total</b>	<b>19,822</b>	<b>17,642</b>	<b>19,822</b>	<b>17,642</b>

Notes:

- (1) Figures of corresponding period re-grouped where necessary.
- (2) Hot trial of Forging and Forged Rolls are in progress
- (3) Total number of investor complaints pending at the beginning of the quarter: Nil; Received and disposed of during the quarter: Nil; and pending at the end of the quarter: Nil
- (4) The financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 27-04-2010

For Tayo Rolls Limited

  
(Om Narayan)

Managing Director

Place: Jamshedpur  
Date: 27.04.2010