

TAYO ROLLS LIMITED

Corporate identity Number: L27105JH1968PLC000818

Office : Annex – 2, General Office, Tata Steel Limited, Jamshedpur- 831 001, INDIA

AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2014

| PART I | | Rupees in Lakhs | | | | |
|----------------|--|-----------------------------|---|--------------------------------|--------------------------|--------------------------------------|
| | Particulars | Quarter ended 31.03.2014 | Previous Quarter ended 31.12.2013 | Quarter ended 31.03.2013 | Year ended 31.03.2014 | Previous Year ended 31.03.2013 |
| | | *** | Reviewed | *** | (Audited) | (Audited) |
| 1 | Net sales/income from operations (Net of excise duty) | 3,704 | 3,110 | 4,607 | 14,407 | 16,771 |
| | Other Operating Income | 274 | 153 | 192 | 781 | 962 |
| | Total income from operations (net) | 3,978 | 3,263 | 4,799 | 15,188 | 17,733 |
| 2 | Expenditure | | | | | |
| a) | Cost of materials consumed | 724 | 1,068 | 1,524 | 4,677 | 6,153 |
| b) | Purchases of stock-in-trade | 0 | 0 | 0 | 95 | 23 |
| c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 988 | -140 | 136 | 177 | -653 |
| d) | Consumption of Stores | 447 | 430 | 509 | 1,759 | 2,050 |
| e) | Employee benefits expense | 887 | 852 | 782 | 3,443 | 3,291 |
| f) | Depreciation and amortisation expense | 752 | 506 | 483 | 2,256 | 1,916 |
| g) | Power and Fuel | 840 | 899 | 1,032 | 3,734 | 4,670 |
| h) | Other Expenditure | 962 | 700 | 644 | 2,849 | 2,353 |
| i) | Expenditure transferred to Capital and other accounts | 0 | 0 | 1 | 0 | -16 |
| | Total Expenditure | 5,600 | 4,315 | 5,111 | 18,990 | 19,787 |
| 3 | Profit (+)/Loss(-) from operations before Other Income, Interest and Exceptional items (1-2) | -1,622 | -1,052 | -312 | -3,802 | -2,054 |
| 4 | Other Income | -6 | 50 | 81 | 95 | 183 |
| 5 | Profit (+)/Loss (-) before Interest and Exceptional Items (3+4) | -1,628 | -1,002 | -231 | -3,707 | -1,871 |
| 6 | Finance costs | 486 | 479 | 458 | 1,883 | 1,831 |
| 7 | Profit (+)/Loss (-) after Interest but before Exceptional Items (5-6) | -2,114 | -1,481 | -689 | -5,590 | -3,702 |
| 8 | Exceptional Items | | | | | |
| | - Profit on sale of investments | 0 | 0 | 328 | 0 | 328 |
| | - Retiral Benefit to Ex_Director | 7 | 0 | 0 | -116 | 0 |
| | - Provision for impairment of non-current assets | -1,798 | 0 | 0 | -1,798 | 0 |
| 9 | Profit (+)/Loss(-) from ordinary activities before Tax (7+8) | -3,905 | -1,481 | -361 | -7,504 | -3,374 |
| 10 | Tax Expenses | | | | | |
| | Current Tax | 0 | 0 | 0 | 0 | 0 |
| | Reversal of provision of previous year | 0 | 0 | 0 | 0 | 0 |
| | Deferred Tax | 0 | 0 | 0 | 0 | 0 |
| | Fringe Benefit Tax | 0 | 0 | 0 | 0 | 0 |
| 11 | Net Profit (+)/Loss(-) for the period after Tax (9-10) | -3,905 | -1,481 | -361 | -7,504 | -3,374 |
| 12 | Extraordinary Item (net of tax expense) | 0 | 0 | 0 | 0 | 0 |
| 13 | Net Profit (+)/Loss(-) for the period after Tax (11-12) | -3,905 | -1,481 | -361 | -7,504 | -3,374 |
| 14 | Paid-up Equity share capital (Face value of Rs.10/-each) | 1,026 | 1,026 | 1,026 | 1,026 | 1,026 |
| 15 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | -4,971 |
| 16 | Earning Per Share (EPS) | | | | | |
| a) | Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized) | -38.07 | -14.43 | -3.52 | -73.14 | -32.88 |
| b) | Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized) | -38.07 | -14.43 | -3.52 | -73.14 | -32.88 |
| PART II | | | | | | |
| A | PARTICULARS OF SHAREHOLDING | | | | | |
| 1 | Public Shareholding | | | | | |
| a) | Number of Shares | 2,748,568 | 2,748,568 | 2,748,568 | 2,748,518 | 2,748,568 |
| b) | Percentage of Shareholding | 26.79 | 26.79 | 26.79 | 26.79 | 26.79 |
| 2 | Promoter and promoter group shareholding | | | | | |
| a) | Pledged/Encumbered | Nil | Nil | Nil | Nil | Nil |
| | - Number of Shares | | | | | |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | | | | | |
| | - Percentage of shares (as a % of the total share capital of company) | | | | | |
| b) | Non-encumbered | | | | | |
| | - Number of Shares | 7,512,367 | 7,512,367 | 7,512,367 | 7,512,417 | 7,512,367 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of shares (as a % of the total share capital of the Company) | 73.21 | 73.21 | 73.21 | 73.21 | 73.21 |
| B | INVESTOR COMPLAINTS | | | | | |
| | Pending at the beginning of the quarter | Nil | | | | |
| | Received during the quarter | Nil | | | | |
| | Disposed off during the quarter | Nil | | | | |
| | Remaining unresolved at the end of the quarter | Nil | | | | |

*** Represents balancing figure between year ended 31.03.2014 and nine months period ended 31.12.2013 (Previous year ended 31.03.2013 and nine months period ended 31.12.2012)

